



Republic of Zambia

STATEMENT DELIVERED BY

HIS EXCELLENCY MR. EDGAR CHAGWA LUNGU

PRESIDENT OF THE REPUBLIC OF ZAMBIA

AT THE SWEARING-IN CEREMONY OF THE FINANCE MINISTER

AT STATE HOUSE

ON MONDAY, 15TH JULY, 2019

STATE HOUSE
LUSAKA

DR BWALYA KANYANTA EMMANUEL NG'ANDU

CONGRATULATIONS ON YOUR APPOINTMENT AS MINISTER OF FINANCE.

YOU HAVE AN IMPECCABLE, ADMIRABLE, AND RICH CURRICULUM VITAE AND I AM PROUD TO APPOINT YOU TO THIS CRUCIAL PORTIFOLIO.

YOU STARTED YOUR CAREER WITH THE ZAMBIA CONSOLIDATED COPPER MINES, WORKED AT BARCLAYS BANK, YOU WORKED AS A CONSULTANT AT COOPERS AND LYBRAND.

YOU ALSO SERVED AS MANAGING DIRECTOR AT NATSAVE AND DEVELOPMENT BANK OF ZAMBIA INCLUDING, DIRECTOR GENERAL AT THE THEN ZAMBIA INVESTMENT CENTRE.

YOU ALSO WORKED AT THE UNITED NATIONS OFFICE IN ADDIS ABABA, ETHIOPIA. OTHER PORTIFOLIOS INCLUDE PERMANENT SECRETARY FOR LUAPULA PROVINCE, AND UNTIL NOW, YOU WERE DEPUTY GOVERNAR AT THE BANK OF ZAMBIA.

YOUR MANY YEARS AT THE CENTRAL BANK HAS GIVEN YOU PRACTICAL INSIGHTS INTO OUR COUNTRY'S ECONOMIC LANDSCAPE.

THEREFORE, YOUR NEW ASSIGNMENT REQUIRES YOU TO WORK WITH MANY TEAMS FROM BOTH GOVERNMENT AND COOPERATING PARTNERS.

GIVEN YOUR EXPERIENCE IN MATTERS OF ECONOMIC MANAGEMENT, I HAVE NO DOUBT THAT YOU ARE WELL ABLE AND EQUAL TO THE TASK.

MY EXPECTATIONS FROM YOU IS TO ENSURE YOU AMORTIZE DEBT AND COORDINATE FINANCIAL ACTIVITIES FOR THE DIFFERENT MINISTRIES AND THEIR RELATED ENTITIES. YOU MUST ENSURE STABILITY OF OUR ECONOMY.